



**FR. WASSON LEGACY ENDOWMENT, INC.**

**What is the Fr. Wasson Legacy Endowment?**

The Fr. Wasson Legacy Endowment Inc. (FWLEI), a registered 501(c)(3) nonprofit corporation, Tax ID #91-2005679, was founded in 1995 to help provide long-term financial stability for the homes and programs of Nuestros Pequeños Hermanos (NPH). The Endowment consists of a diversified portfolio of equity, fixed income assets, and cash, governed by an independent board of directors and professionally managed.

**2023 Highlights**

*Reported by Jack Hansen, President, FWLEI*

FWLEI is vital to NPH’s long-term success in serving disadvantaged children and communities because it represents a long-term, stable source of funding for NPH’s ongoing operations. Set up as a perpetual pool, FWLEI seeks to distribute approximately 5% of the pool’s value each year to support NPH’s operations. In 2023, FWLEI distributed more than \$940,000 to help the NPH mission.

The positive investment markets in 2023 helped the endowment portfolio grow 16.9%. At the end of Fiscal Year 2023, the FWLEI portfolio was valued at \$19.5 million. Longer term results are also very favorable. FWLEI’s 10-year-compound annualized rate of return has been 7.1%. Over the long term, FWLEI seeks to produce returns which closely track but modestly exceed market outcomes with a careful eye to managing risk and keeping costs low.

This past year, FWLEI was blessed with several very large estate and living legacy gifts. Reflecting amazing generosity, the Richard Murray and Jean Gray estate

gifts totaled nearly \$4.5 million. FWLEI also received very generous living legacy gifts. One living legacy gift was given as a “named fund” to honor the life of an NPH supporter and loved one. The other very generous dedicated living legacy gift will come in phases and is designed to provide financial support to young NPH adults moving on to university education. In total, these named funds will add over \$1 million to the FWLEI endowment. NPH is so very blessed to have so many creative, caring and generous supporters.

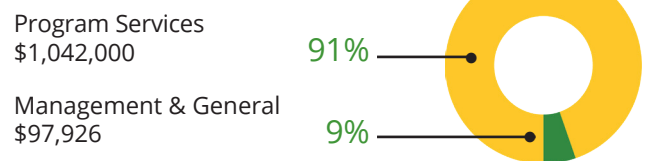
On behalf of the FWLEI Board, and especially the children we serve across all NPH’s homes and programs, thank you to all who make possible this life-changing work.

**2023 NET ASSETS: \$19,528,444**

**2023 REVENUE: \$1,139,926**

Contributions	\$2,093,273	53%
Investment Income (net)	\$1,888,957	47%

**2023 EXPENSES: \$1,139,926**



The financial data has been extracted from our 2022 Audited Financial Statements, which are available upon request.



## Making a Difference

The FWLEI is an excellent vehicle to support the work of NPH via legacy and estate gifts or annual contributions.

## Ways to Give

The children receive three meals and up to two snacks a day. The average meal consists of rice, beans and some form of protein. Each month, the homes use:

- **The General Fund** – supporting the basic needs of the children at all NPH homes, in perpetuity.
- **The Sponsorship Fund** – providing sponsorship, in perpetuity, in honor of a specific Godchild(ren).
- **The Medical Fund** – providing medication, immunizations, and other medical needs for the children of NPH, in perpetuity.
- **The Education Fund** – supporting the educational needs of the children of NPH, including university students, in perpetuity.

**We encourage you to consult with your financial advisor on the best way to support FWLEI within your existing financial plan.**

To learn more about the work of the Fr. Wasson Legacy Endowment or, if you'd like to consider making an estate gift to the endowment, please contact Chuck Allworth at [callworth@nphusa.org](mailto:callworth@nphusa.org)

Learn more at [nphusa.org/fwlei](https://nphusa.org/fwlei)



NPH USA is a registered 501(c)(3) nonprofit corporation, Federal Tax ID# 65-1229309. Donations are tax deductible to the extent provided by law. All donated funds are diligently appropriated and an audited financial statement is available upon request.