



NPH USA.
Raising Children. Supporting Families.
Transforming Lives.



FR. WASSON LEGACY ENDOWMENT, INC.

WHAT IS THE FR. WASSON LEGACY ENDOWMENT?

The Fr. Wasson Legacy Endowment Inc. (FWLEI), a registered 501(c)(3) nonprofit corporation, Tax ID #2005679, was founded in 1995 to help provide long-term financial stability for the homes and programs of Nuestros Pequeños Hermanos (NPH). The Endowment consists of a diversified portfolio of equity, fixed income assets, and cash, governed by an independent board of directors and professionally managed.

2022 HIGHLIGHTS

Reported by Jack Hansen, President, FWLEI

FWLEI has played an important role as a reliable source for NPH operating funds for many years. As a perpetual pool of assets, FWLEI distributes approximately 5% of the pool's value each year to help NPH USA support NPH's homes and programs.

Why is this important? As a stable source of operating funds for NPH, the Endowment provides stability and security in funding. This is vital for program continuity, ensuring the funding will be there to continue the great work of NPH. In 2022, FWLEI distributed over \$900,000 from the Endowment to support NPH homes and programs. In this way, FWLEI is able to bring greater long-term security to the mission of helping, protecting, and empowering vulnerable children.

In 2022, FWLEI continued to generate solid investment performance on an absolute and relative basis. While recent performance reflects the very difficult stock and bond market environments of last year, through Fiducient Advisors, the fund produced a total return after expenses of (-15.8%) which was 0.9% better than its benchmark. In a broader context, over the last 10 years, the fund has grown at an annualized rate of 7.9%. On an ongoing basis, FWLEI seeks to produce returns which track, and modestly exceed, market outcomes with a careful eye toward keeping costs low. Every dollar earned or saved is another dollar available to help the children whom we all care so deeply about.

2022 ASSETS AND LIABILITIES

ASSETS

Cash and Cash Equivalents	\$	446,470
Investments	\$	16,217,601
Prepays & Other Assets	\$	-
Receivables	\$	22,471

TOTAL ASSETS	\$	16,686,542
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LIABILITIES	\$	50,402
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NET ASSETS	\$	16,636,640
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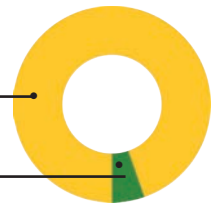
TOTAL LIABILITIES & NET ASSETS	\$	16,687,042
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2022 REVENUE (-\$1,997,874)

Investment Income (net)	(-\$2,268,139)	114%
Contributions	\$270,265	(-14%)

2022 EXPENSES \$1,035,592

Program Services	\$945,750	91%
Management & General	\$89,842	9%



The financial data has been extracted from our 2022 Audited Financial Statements, which are available upon request.



Scan for full
2022 Impact Report



Making a Difference

The FWLEI is an excellent vehicle to support the work of NPH via legacy and estate gifts or annual contributions.

Ways to Give

The children receive three meals and up to two snacks a day. The average meal consists of rice, beans and some form of protein. Each month, the homes use:

- **The General Fund** – supporting the basic needs of the children at all NPH homes, in perpetuity.
- **The Sponsorship Fund** – providing sponsorship, in perpetuity, in honor of a specific Godchild(ren).
- **The Medical Fund** – providing medication, immunizations, and other medical needs for the children of NPH, in perpetuity.
- **The Education Fund** – supporting the educational needs of the children of NPH, including university students, in perpetuity.

We encourage you to consult with your financial advisor on the best way to support FWLEI within your existing financial plan.

To learn more about the work of the Fr. Wasson Legacy Endowment or, if you'd like to consider making an estate gift to the endowment, please contact Chuck Allworth at callworth@nphusa.org

Learn more at nphusa.org/fwlei



NPH USA is a registered 501(c)(3) nonprofit corporation, Federal Tax ID# 65-1229309. Donations are tax deductible to the extent provided by law. All donated funds are diligently appropriated and an audited financial statement is available upon request.