COVER:
NPH HONDURAS raises cattle and sheep and produces all of the vegetables needed at the home as well as 1,400 eggs and 67 gallons of milk each day, which exceeds the home’s needs. Photo by Iris Vanessa Salinas Castellanos (NPH Honduras)

RIGHT:
NPH PERU was the first country in South America to have an NPH home. It celebrated its 10th anniversary in 2014.
Who We Are

Mission
NPH USA transforms the lives of abandoned and disadvantaged children with homes, healthcare and educational programs, making a positive impact in Latin America and the Caribbean.

NPH USA is a 501(c)(3) non-profit corporation, Federal Tax ID# 65-1229309.

Who We Serve

NPH USA supports Nuestros Pequeños Hermanos (NPH, Spanish for "Our Little Brothers and Sisters"), which is currently raising more than 3,400 boys and girls. An additional 1,600 students who live outside the homes receive scholarships, meals and health care. In 2014, more than 95,000 services were provided to children and adults through community outreach programs.

Where We Serve

Mexico
Opened: 1999
Number of children: 295
Features: The main home in Miacatlán has a clinic, chapel, farms, and primary and secondary schools. There are homes and a vocational high school in Cuernavaca, and a home in Matamoros.

Guatemala
Opened: 1996
Number of children: 290
Features: 25 acres of land, farm, homes, school (grades K-9), vocational workshops and clinic

El Salvador
Opened: 1999
Number of children: 295
Features: Homes, school (grades K-9), vocational workshops, clinic, farm and a waste water treatment plant

Nicaragua
Opened: 1994
Number of children: 208
Features: Small group homes, farms, greenhouse, primary school, and vocational workshops

Peru
Opened: 2004
Number of children: 100
Features: 37 acres of land, family-style homes with solar water heaters, water treatment system, playground, clinic, and therapy center

Haiti
Opened: 1987
Number of children: 853
Features: The main home is on 15 acres 5,000 feet above sea level in Kenscoff. It has residential cottages, a chapel, farm, and primary school (grades K-8). There is a pediatric hospital, plus rehabilitation centers, homes and schools in Tabarre.

Dominican Republic
Opened: 2003
Number of children: 206
Features: 50 acres of land, family-style homes, school (grades 1-11) and gardens. Can accommodate up to 500 children.

Honduras
Opened: 1985
Number of children: 558
Features: Preschool through secondary school, vocational workshops, farm, special homes for disabled children and elderly adults, and a surgery center

Bolivia
Opened: 2005
Number of children: 117
Features: Dining hall, family-style homes, primary school, garden and clinic

RIGHT: NPH DOMINICAN REPUBLIC — a pequeño in his year of service. All youths at NPH are asked to give back to their family by serving as child caregivers, or working in the offices or other areas.
Founded over 60 years ago, NPH now serves approximately 3,400 disadvantaged children in its homes in nine countries in Latin America and the Caribbean. And these are homes in the true sense of the word. The children, or pequeños as we call them, live with each other and the staff as a true family and are given unconditional love, security, and education. They are taught personal responsibility and imbued with the need to serve others. These children, who come from backgrounds of almost unimaginable poverty, abuse and neglect, thrive in this family atmosphere and emerge as responsible, caring adults. Many receive NPH-funded university educations and all are taught the skills and values needed to lead productive, rewarding lives. In addition, NPH’s medical facilities and outreach programs touch the lives of tens of thousands of others.

In last year’s annual report I stated that NPH USA was poised to deliver even greater support than previously for the great work of NPH in transforming the lives of so many children. I’m pleased to report that NPH USA did just that. As indicated in later sections of this report, NPH USA delivered an unprecedented level of financial support to NPH in 2014. This is the result of the dedication of its management, staff, regional boards and, especially, the generosity of the many thousands of donors who so faithfully contribute to this great and necessary cause. 2014 was a hugely successful year for NPH USA and I am confident that 2015 will be as well.

Helping to raise our pequeños is not just an act of charity. It’s a richly rewarding experience. Sponsoring one of these children, corresponding with them or visiting them at one of the homes creates a relationship that can be transformative for you as well as the child. As our founder Father Wasson said, “You may be only one person in the world, but you may be all the world to a child.”

Thanks to all of our donors who generously give of themselves to help some of the neediest children on the planet. Please know that your donations are being wisely stewarded and are making a real difference in bettering the lives of the pequeños and others served by NPH.

Very truly yours,

M. Charles Swope
Chair, National Board of Directors
NPH USA
The generosity of our donors and supporters continues to amaze all of us at NPH International and NPH USA. After setting records for the amount of financial support provided to NPH during the previous two years, we have once again been able to provide even more in 2014. Unrestricted revenue grew 12% compared to 2013, and this comes on the heels of a very successful 2013 when we achieved a 9% growth rate. We were able to accomplish this while keeping our operational costs flat – which explains why we also had a record year in amount of support provided to NPH. Additionally, we are proud that this growth was the direct result of donor cultivation at our regional offices, which often represents ongoing, dependable support into the future. Such a strong growth rate from our expanding donor base is exciting and promises great opportunities for the future.

During 2014, NPH USA provided $12.4 million of support to NPH International (NPHI), comprised of $11.1 million of cash and $1.3 million in materials (primarily medical in nature). Although the cash provided to NPHI is at an all-time high, the donations of medicines and medical supplies continue to decline as transportation costs and the remaining shelf-life of available products have caused us to become more selective of what we are able to accept. The NPH USA 2014 program ratio of 77% - a standard measure of effectiveness for a non-profit organization - indicates an efficient operation in support of NPHI.

In 2014, we achieved an operating surplus of $0.1 million, even after providing additional support to NPHI. This surplus stemmed primarily from our growth in unrestricted revenue and helped to drive an increase in our cash reserve of $0.5 million. In light of our strong record of growth and cash position, NPH USA’s board committed to increasing the level of support that it provides to NPHI in 2015 by $0.3 million compared to 2014.

NPH USA is committed to maintaining a healthy financial position and balance sheet. We continue to closely monitor our financial performance and with the help of the NPH USA Board and Finance Committee will take actions to ensure that we will always be there for the children of NPH. As our staff implements fundraising plans, your continued support remains the absolutely vital key to our success. We hope, and believe, that you will continue to keep the children of NPH uppermost in your hearts and minds.

On behalf of the children of NPH, thank you for your support.

Marnix Guillaume
Treasurer, National Board of Directors
NPH USA

^ - for this calculation, we have excluded non-cash donations (primarily donated medicines and supplies).
2014 Financial Highlights

The financial data on this page includes combined data for NPH USA and The Father Wasson Legacy Endowment, Inc. (see page 15). It has been extracted from our 2014 Audited Financial Statements, which are available upon request.

### Assets and Liabilities

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$4,137,000</td>
</tr>
<tr>
<td>Receivables and Prepaids</td>
<td>260,000</td>
</tr>
<tr>
<td>Investments and Endowments</td>
<td>12,715,000</td>
</tr>
<tr>
<td>Beneficial Interests in Trusts</td>
<td>2,758,000</td>
</tr>
<tr>
<td>Fixed Assets (Net)</td>
<td>74,000</td>
</tr>
<tr>
<td>Other Assets</td>
<td>32,000</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$19,976,000</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CURRENT LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$564,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Net Assets</td>
<td>2,750,000</td>
</tr>
<tr>
<td>Temporarily Restricted Net Assets</td>
<td>3,486,000</td>
</tr>
<tr>
<td>Permanently Restricted Net Assets</td>
<td>13,176,000</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$19,976,000</strong></td>
</tr>
</tbody>
</table>

### 2014 Functional Expenses: $16,972,000

- Program Services 77% ($13.1M)
- Management & General 7% ($1.2M)
- Fundraising 16% ($2.6M)

### 2014 Sources of Revenue: $17,171,000

- Contributions 74%
- Special Events 11%
- In-Kind Donations 7%
- Other Income 8%

ABOVE - NPH HAITI: The Fr. Wasson Angels of Light (FWAL) Program was started to help children left vulnerable and displaced by the 2010 earthquake. Today, it is home to 140 children, and more than 700 boys and girls attend the school.
## Homes

<table>
<thead>
<tr>
<th>Children being raised at NPH homes:</th>
<th>3,417</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bolivia:</td>
<td>117</td>
</tr>
<tr>
<td>Dominican Republic:</td>
<td>206</td>
</tr>
<tr>
<td>El Salvador:</td>
<td>295</td>
</tr>
<tr>
<td>Guatemala:</td>
<td>290</td>
</tr>
<tr>
<td>Haiti:</td>
<td>853</td>
</tr>
<tr>
<td>Honduras:</td>
<td>558</td>
</tr>
<tr>
<td>Mexico:</td>
<td>790</td>
</tr>
<tr>
<td>Nicaragua:</td>
<td>208</td>
</tr>
<tr>
<td>Peru:</td>
<td>100</td>
</tr>
</tbody>
</table>

| New arrivals:                      | 463   |

## Education

| High School Graduates:             | 159   |
| Vocational Certifications:        | 243   |
| University Graduates:             | 36    |
| Year of Service pequeños:         | 187   |

<table>
<thead>
<tr>
<th>Students supported through educational programs:</th>
<th>1,662</th>
</tr>
</thead>
<tbody>
<tr>
<td>Children from low-income households who attend NPH schools:</td>
<td>1,550</td>
</tr>
<tr>
<td>Children living with family who receive academic scholarships:</td>
<td>112</td>
</tr>
</tbody>
</table>

## Highlights

- **Bolivia:** Completed a house for staff, one for visitors, and two for children
- **Dominican Republic:** Eight youths began attending university, bringing total to 10
- **El Salvador:** Taught computer classes to students from a local public school that has very few resources
- **Guatemala:** Dedicated a new park designed by a pequeño studying architecture in university
- **Haiti:** Installed a fish farm at St. Damien Pediatric Hospital
- **Honduras:** Welcomed more than 60 new children from closed government-run homes
- **Mexico:** Installed solar panels for heating water at the girls’ homes
- **Nicaragua:** Launched vocational workshops with national certification in four trades
- **Peru:** Started a special education program and planted a vegetable garden

## Helping the Community

All of the NPH homes assist people in their communities in a variety of ways. The homes with their own schools offer scholarships to local children and those with clinics provide health care services to thousands of children and adults each year. Other programs include offering vocational education to unemployed adults in the Dominican Republic and providing child daycare to working mothers in Honduras. In addition, the homes provide disaster relief when needed.

### 2014 at a Glance

- **High School Graduates:** 159
- **Vocational Certifications:** 243
- **University Graduates:** 36
- **Year of Service pequeños:** 187
- **Students supported through educational programs:** 1,662
- **Children from low-income households who attend NPH schools:** 1,550
- **Children living with family who receive academic scholarships:** 112

### 2014 at a Glance

- **Services provided through community outreach programs:** 95,481
- **People employed locally:** 2,300+
Making a Difference

NPH MEXICO — Heidi Felix served as a chaperone for a student mission trip from Our Lady of Perpetual Help School in Scottsdale, AZ.
Florine, Haiti
After finishing her degree in International Relations, Florine hopes to work for NPH. She feels called to work with who she refers to as “the most vulnerable children, the poor and the orphaned, my brothers and sisters.”

Lucrecia, Nicaragua
Lucrecia holds a Business Administration degree from the National University in Managua. She is very interested in Human Resources and aspires to study for her Masters in HR in the future.

Luisa, Guatemala
Luisa is studying Sports Education, with future hopes of becoming a trainer in the futbol (soccer) leagues in Guatemala. She has served as the soccer coach for NPH Guatemala for several years, leading their team to many wins!

Magda, Honduras
After graduating high school, Magda completed her year of service working in the Montessori classrooms. She hopes to study Education at the university level in the future.

Nelson, Honduras
Currently in his third year of a Foreign Languages degree at the University in Tegucigalpa, Nelson’s future plans are to work for NPH – hopefully in the area of fundraising and donor relations.

Samuel, Mexico
Samuel has worked with the Youth Groups at NPH Mexico in Cuernavaca and Mixcatlan. He has taken a break from his university studies in Communication, which he plans to continue in the future.

International Leadership Institute: Preserving a Legacy
One of the dreams of Fr. William B. Wasson, founder of NPH, was that the pequeños grow up to care for subsequent generations of children in need. To cultivate future leaders, the NPH International Leadership Institute was founded in September 2011. The Institute is designed to build upon the foundation emerging leaders have already received at their NPH homes and through various Family Services workshops.

Participants live with host families in Seattle, Washington, while they study English and attend leadership courses, spiritual retreats and various community events. They speak at a variety of NPH USA fundraisers and perform other service-work. When they return to their home countries, they will be better prepared to share their gifts and talents with the NPH family and the local community.

2014 - 2015 Class

GET CLOSER with NPH USA • nphusa.org
The NPH USA International Volunteer Program sends qualified individuals, married couples and families to support the staff and children living at the NPH homes. Volunteers commit to at least one year of service, live on-site and hold a full time job. They are provided with room and board, access to basic medical care, a modest stipend and subsidized health insurance, but pay for their own travel expenses.

nphusa.org/ivp

International Volunteer Program: Give a year, gain a lifetime of love.

The NPH USA International Volunteer Program sends qualified individuals, married couples and families to support the staff and children living at the NPH homes. Volunteers commit to at least one year of service, live on-site and hold a full time job. They are provided with room and board, access to basic medical care, a modest stipend and subsidized health insurance, but pay for their own travel expenses.

nphusa.org/ivp

120 applications
39 U.S. volunteers served one year +

Education 8
Religious Education 1
Caregivers 8
Speech Language Pathologists 4
Social Work and/or Women’s Empowerment 4
Healthcare 6
Administration 6
Communication 2

“The beautiful memories, experiences and lessons from this year will stay in my heart forever.”

- Jessie Heintz, Clinic Assistant at NPH Guatemala, July 2013-July 2014

NPH MEXICO — Ilyssa Tamler of Birmingham, MI, is serving as the Clinic Assistant.

NPH HONDURAS — Michael Kavanagh of Chicago is the Holy Family Surgery Center coordinator.

NPH DOMINICAN — Jennie Endersby of Los Altos, CA, is serving as a tutor.
The NPH USA Child Sponsorship Program connects caring people in the U.S. with individual children at the NPH homes. Sponsors (Godparents) generously give ongoing financial support to provide for the children’s daily care. They also provide friendship that helps the children develop self-esteem and reinforces the values they are taught at NPH.

nphusa.org/sponsorship

<table>
<thead>
<tr>
<th>Region</th>
<th>Sponsorships</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>1,290</td>
<td>$615,892</td>
</tr>
<tr>
<td>Southwest</td>
<td>1,694</td>
<td>$870,129</td>
</tr>
<tr>
<td>Upper Midwest</td>
<td>1,741</td>
<td>$799,077</td>
</tr>
<tr>
<td>Midwest</td>
<td>1,624</td>
<td>$639,434</td>
</tr>
<tr>
<td>Mid-Atlantic/Northeast</td>
<td>696</td>
<td>$327,214</td>
</tr>
<tr>
<td>Southeast</td>
<td>431</td>
<td>$207,744</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>7,476</strong></td>
<td><strong>$3,459,490</strong></td>
</tr>
</tbody>
</table>

NPH HONDURAS: A sponsor visits her Godchild.

Special Events: Raising Awareness and Funds

The regional offices of NPH USA organize local events to raise awareness of and funds for our work. Events vary from fun runs to formal galas. In addition, supporters plan and host their own events, such as concerts and cocktail parties, and giving campaigns to benefit the children of NPH. In 2014, supporter events and campaigns yielded more than $66,000.

nphusa.org/events

<table>
<thead>
<tr>
<th>Region</th>
<th>Events</th>
<th>Attendees</th>
<th>Net Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>17</td>
<td>866</td>
<td>$317,035</td>
</tr>
<tr>
<td>Southwest</td>
<td>8</td>
<td>1,365</td>
<td>$236,105</td>
</tr>
<tr>
<td>Upper Midwest</td>
<td>10</td>
<td>1,617</td>
<td>$464,614</td>
</tr>
<tr>
<td>Midwest</td>
<td>20</td>
<td>1,650</td>
<td>$215,970</td>
</tr>
<tr>
<td>Mid-Atlantic/NE</td>
<td>10</td>
<td>800</td>
<td>$202,000</td>
</tr>
<tr>
<td>Southeast</td>
<td>8</td>
<td>350</td>
<td>$52,784</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>73</strong></td>
<td><strong>6,648</strong></td>
<td><strong>$1,488,508</strong></td>
</tr>
</tbody>
</table>

Table does not include supporter events or campaigns.

ST. PAUL, MN: The Upper Midwest’s Annual Cinco de Mayo 5K Run/Walk raised over $15,000.
Trips to Our Homes: Seeing Our Support in Action

One of the things that makes NPH USA unique is we give you the opportunity to meet the children whose lives you are transforming with your support. We organize trips to our homes on a regular basis, making arrangements for transportation, accommodations and activities. Some trips include work projects, such as gardening or constructing facilities.

*nphusa.org/travel*

<table>
<thead>
<tr>
<th>Country</th>
<th>Trips</th>
<th>Participants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dominican Republic</td>
<td>2</td>
<td>14</td>
</tr>
<tr>
<td>El Salvador</td>
<td>1</td>
<td>11</td>
</tr>
<tr>
<td>Guatemala</td>
<td>6</td>
<td>191</td>
</tr>
<tr>
<td>Haiti</td>
<td>2</td>
<td>20</td>
</tr>
<tr>
<td>Honduras</td>
<td>6</td>
<td>79</td>
</tr>
<tr>
<td>Mexico</td>
<td>7</td>
<td>128</td>
</tr>
<tr>
<td>Nicaragua</td>
<td>2</td>
<td>33</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>26</strong></td>
<td><strong>476</strong></td>
</tr>
</tbody>
</table>

*NPH GUATEMALA: A mission trip participant reads to a pequeño.*

Local Volunteers: Sharing Skills and Time

Volunteers are essential to the success of NPH USA and help in a number of ways, including:

- Serving on boards and committees
- Assisting with office tasks
- Translating letters to/from child sponsors
- Working at special events
- Hosting visiting children

*nphusa.org/vlocal*

<table>
<thead>
<tr>
<th>Region</th>
<th>Volunteers</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>National</td>
<td>28</td>
<td>974</td>
</tr>
<tr>
<td>Northwest</td>
<td>165</td>
<td>500</td>
</tr>
<tr>
<td>Southwest</td>
<td>91</td>
<td>1,150</td>
</tr>
<tr>
<td>Upper Midwest</td>
<td>132</td>
<td>1,437</td>
</tr>
<tr>
<td>Midwest</td>
<td>92</td>
<td>1,662</td>
</tr>
<tr>
<td>Mid-Atlantic/Northeast</td>
<td>160</td>
<td>2,100</td>
</tr>
<tr>
<td>Southeast</td>
<td>29</td>
<td>200</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>697</strong></td>
<td><strong>8,023</strong></td>
</tr>
</tbody>
</table>

*CHICAGO, IL: Members of the Midwest Young Professionals Board welcome children from NPH Nicaragua during the 2014 Pequeño Tour.*
NPH NICARAGUA celebrated its 20th anniversary in 2014. It is home to over 200 children and offers grades K – 11 on site.

**In-Kind Gifts**
We are grateful to the generous individuals, companies and organizations that donate merchandise (primarily medical supplies and medicines) to augment cash donations and help meet the daily needs of our homes. We also thank the generous partners that donate services, items and gift certificates for special events.

nphusa.org/inkind

### In-Kind Gifts

<table>
<thead>
<tr>
<th>Value</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1.3 million</td>
<td>value of products and services donated for our homes</td>
</tr>
<tr>
<td>$200,000</td>
<td>value of items for regional special events</td>
</tr>
</tbody>
</table>

**Matching Gifts**
Many employers match charitable donations made by their employees and even their retirees, increasing their impact on our children’s lives.

nphusa.org/match

<table>
<thead>
<tr>
<th>Value</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>145 individuals</td>
<td>matching gifts total</td>
</tr>
<tr>
<td>60 companies</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Value</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$114,157</td>
<td>matching gifts total</td>
</tr>
</tbody>
</table>

**Legacy Gifts**
Each year, we are both saddened and bolstered by the generosity of individuals who cared so much for the children of NPH that they chose to provide for them through their charitable estate plans. As we say good-bye to the friends who remember the pequeños in this way, we offer our deep condolences to their families and friends.

nphusa.org/legacy

### Legacy Gifts

<table>
<thead>
<tr>
<th>Value</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>14 gifts</td>
<td>$72,782 legacy gifts total</td>
</tr>
</tbody>
</table>

**Tribute Gifts**
Throughout the year, many donors honor a friend or loved one by making a gift in their name. These meaningful tributes are made for birthdays, holidays, memorials, to say thanks or for other reasons, and they help support the thousands of children in our care.

nphusa.org/tribute

### Tribute Gifts

<table>
<thead>
<tr>
<th>Value</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>326 gifts</td>
<td>$59,127 tribute gifts total</td>
</tr>
</tbody>
</table>

NPH NICARAGUA celebrates its 20th anniversary in 2014. It is home to over 200 children and offers grades K – 11 on site.
ST. DAMIEN
PEdiATRIC HOSPITAL FUND

Saving children’s lives in Haiti since 1989.

St. Damien Pediatric Hospital is the premier children’s facility in Haiti. It offers long-term care as well as emergency and outpatient services. Contributions to NPH USA’s St. Damien Pediatric Hospital Fund support the hospital and its related public health programs.

nphusa.org/stdamien

<table>
<thead>
<tr>
<th>Contributions</th>
<th>Number</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1.4 million</td>
<td>$1.4 million</td>
<td>Given for hospital programs</td>
</tr>
<tr>
<td>18,261</td>
<td>Vaccinations administered</td>
<td></td>
</tr>
<tr>
<td>16,000</td>
<td>Pounds of tilapia harvested at St. Damien’s fish farm, providing food and revenue for the hospital</td>
<td></td>
</tr>
<tr>
<td>13,789</td>
<td>External clinic consultations</td>
<td></td>
</tr>
<tr>
<td>5,161</td>
<td>Maternity visits</td>
<td></td>
</tr>
<tr>
<td>5,049</td>
<td>Dental clinic consultations</td>
<td></td>
</tr>
<tr>
<td>3,648</td>
<td>Pediatric admissions</td>
<td></td>
</tr>
<tr>
<td>2,973</td>
<td>Neonatal consultations</td>
<td></td>
</tr>
<tr>
<td>2,928</td>
<td>Pediatric cholera cases treated</td>
<td></td>
</tr>
<tr>
<td>2,045</td>
<td>Emergency consultations</td>
<td></td>
</tr>
<tr>
<td>1,878</td>
<td>Babies delivered</td>
<td></td>
</tr>
<tr>
<td>1,674</td>
<td>Surgeries performed</td>
<td></td>
</tr>
<tr>
<td>550</td>
<td>Children in HIV program</td>
<td></td>
</tr>
<tr>
<td>460</td>
<td>Local people employed</td>
<td></td>
</tr>
</tbody>
</table>

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Fr. Wasson Legacy Endowment, Inc. (FWLEI, Federal Tax ID #91-2005679) is a nonprofit, nonsectarian 501(c)(3) organization incorporated in Delaware in 1995. The purpose and mission of FWLEI is to create a substantial and growing financial corpus (the Endowment) that will generate income and help provide long-term financial stability for Nuestros Pequeños Hermanos.

Directors are nominated by NPH USA and elected to represent geographic areas paralleling the regions of the NPH USA offices. The Executive Director of NPH International and CEO of NPH USA are ex-officio voting members of the Board of Directors. The representative of Friends of the Orphans Canada is a non-voting advisory member due to the limitations of Canadian tax laws. The NPH USA offices and NPH Mexico raise funds for the Endowment. Donors receive receipts from NPH USA, which may be used to obtain deductions from U.S. taxes as provided by law. FWLEI may make an annual distribution from earnings to NPH USA for support of the NPH homes.

2014 FWLEI Board of Directors
Brian Arezzo
Frank Donaghue, NPH USA President & CEO
R. Jean Gray, Treasurer
Fernando Gres Lozano, NPH Executive Director’s Representative
Mary Guillaume
John Iberle, President
Nellie Johnson
David Seidel, Investment Committee Chair
Charlie Swope
Claire Topp, Secretary
Todd Schultz, NPH USA Chief Financial Officer
Anna Lammerding, Friends Canada Liaison

President’s Report

The Father Wasson Legacy Endowment, Inc. (FWLEI or the Endowment), established in 1995, provides a repository of long-term financial assets and an on-going source of financial support through NPH USA to Nuestros Pequeños Hermanos International (NPHI). FWLEI is a separate 501(c)(3) charitable organization.

The Endowment net asset balance has continued to increase, to a total of $13.7 million at yearend 2014 from $13.2 million at yearend 2013. This growth has occurred primarily due to increases in the financial markets in 2014, even while FWLEI made a $490,000 distribution to NPH USA. During the five years 2010 through 2014, FWLEI has distributed almost $2.4 million to benefit the children of the NPH family. (In February 2015, the FWLEI board authorized another distribution of $576,000.)

Entering 2015, we wish to acknowledge Brian Arezzo; after five years of service, Brian resigned due to increased family and professional responsibilities. Brian’s insights and spirit of service will be missed but his heart will remain with NPH. The Board welcomes two board members: Earl Frye will serve out Brian’s term and John Zicarelli brings his long experience with FWLEI to the board again. Mike Markoff also joins us as the liaison for Friends of the Orphans Canada. We welcome Earl, John and Mike into service with us in stewarding FWLEI.

Let’s take a moment as well to note the passing of Joan Provencio in June 2014. Joan played a very key role in the growth of NPH starting in the early 1960s and performed countless services for the NPH family. Even when she was Executive Director of NPHI, she acted as Secretary of FWLEI, taking minutes of meetings, and guiding the Endowment during its formative years into complete integration with NPHI’s mission. God bless you, Joan, and may your rewards in heaven be joyous!

The primary role that FWLEI plays in the NPH USA fundraising platform is to offer a targeted vehicle – one with a strong record of oversight and investment performance – for appropriate planned gifts and estate opportunities. Please note the on-going efforts to build support for FWLEI through the staff and supporters of NPH USA. A complete fundraising operation offers an endowment opportunity for donors to contribute to the longer-term sustenance of the beneficiary organization. FWLEI plays that role for U.S. donors to NPH. If you are interested in learning more or know of someone who should hear about this opportunity, we urge you to call your NPH USA Regional Director or one of our board members. We urge you to GET CLOSER.

Thank you so much for your contributions and support. God bless you and the children of Nuestros Pequeños Hermanos.

John Iberle
President, FWLEI
2014 Portfolio Management Report

The Father Wasson Legacy Endowment portfolio is managed at Morgan Stanley by the Ziminsky Group. At yearend 2014, total assets equaled $13.70 million, of which $13.32 million was in the investment portfolio. Vic Ziminsky has provided excellent investment results for the Endowment Fund, outperforming the benchmark in seven of the past eight years.

The Endowment Fund investment portfolio – 2014 yearend balance $13.32 million - achieved a 7.79% gross return (approximately 6.90% net of fees) during 2014, exceeding the 5.72% performance benchmark for a portfolio containing 65% world equities and 35% fixed income. This was achieved during a year in which “…the global economy …delivered lower than expected growth,” per Vic’s yearend commentary.

At yearend 2014, equities represented approximately 74% of the portfolio with one percent in an alternative asset (a gold exchange traded fund). Fixed income and cash comprised the remaining 25%. This asset allocation mix is consistent with the boundaries established in the Investment Policy.

The Board expresses its appreciation to Vic and his team for continuing good performance and to the Investment Committee for their oversight.

The financial data on this page has been extracted from the 2014 FWLEI Audited Financial Statements, which are available upon request.

NPH HONDURAS welcomed more than 60 new children in 2014 after the government-run homes where they had been living were closed.
NPH USA Leadership

A. Frank Donaghue  
President and Chief Executive Officer

Katie Hultquist  
Regional Director, Northwest

Chuck Allworth  
Regional Director, Midwest

Jennifer Rayno  
Director, St. Damien Pediatric Hospital Fund

Todd Schultz  
Chief Operating Officer/Chief Financial Officer

Molly Boyum  
Regional Director, Upper Midwest

Monica Henry  
Regional Director, Mid-Atlantic/Northeast

2014 National Board of Directors

NPH USA is governed by a volunteer Board of Directors. Members have diverse professional backgrounds and expertise, but each actively works to raise funds for and awareness of NPH USA.

Chair
M. Charles Swope  
Senior Director, Thomson-Reuters (retired)

Vice Chair
Patricia Buckley  
Vice President and Practice Leader, Duffy Group

Secretary
Claire Topp  
Partner, Dorsey & Whitney LLP

Treasurer
Marnix Guillaume  
Associate, Hanover Stone Partners

At-Large
John Shinsky  
Professor, Grand Valley State University

John Deinhart  
Director of Stewardship and Strategic Planning, Catholic Diocese of Knoxville

Kara Henry  
Senior Director, Marketing Communications & Agency Relations, Kraft Foods Group

John Iberle  
Executive, The John Buck Company (retired)

Nellie Johnson  
CEO, CareChoice Cooperative

Maria Lamas Shojaee  
CEO, Shoma Group

Max Maccoby  
Shareholder, Butzel Long, P.C.

Jorg Nowak  
Vice President of Emerging Markets, YuMe

Miguel Venegas  
Executive Director, NPH International

Tina Wells  
CEO & Founder, Buzz Marketing Group
NPH USA was founded as Friends of Our Little Brothers in 1965. In addition to our national office located in Illinois, we have six regional offices, each of which has its own volunteer Board of Directors.

2014 Regional Board Members

**NORTHWEST**
Cheryl Goodwin, *Chair*
Mike Billish
Mary Jo Bruckner
Cathy Callans
Malia Cranmer
Doug DeBen
Katie Doemland
John & Mona Fonseca
Sabrina Gaughran
Camilla George
Bill Griffin
Chris Hartinger
Dale & Julie Johns
Julie Kee
Bonnie Preece
Tony Richardson
Susana Valencia
Larkin VanDerhoef
Kavita Varma-White

**UPPER MIDWEST**
Nestor Jaramillo, *President*
Rose M. Schaffhausen, *Founder*
Ann Arnold
Lulu Daly
Peter Daly
Chris Heim
Richard Jordan
Mary Kasel
Terry Koller
Jeff Peck
Kelly Regan
Teresa Ritzin
Vic Roers

**MID- ATLANTIC/NORTHEAST**
Deacon Daniel Burns
T. Christopher Donnelly
Patricia Flatley
Anne Geraghty
Winifred Henry
Barbara Kelley
Gerald McGrath
Dr. Brian Orr
Marian Sabety
Rita Walsh

**SOUTHWEST**
Molly Van Ribbink, *Chair*
Laura Whitney, *Mentor Chair*
Joseph Klag, *Incoming Chair*
Stephen Berney
Anthony Austin
William Bradford
Susan Fioriti
Martha Fogler
Alexander Glueckler
Terry Keenen
Cathy Largay
Joe Meyer
Robert Messer
Ana Newell
Justin Niedzialek
Katherine Swenson

**MIDWEST**
Beth Ashton
Kelly Corley
Colleen Flanagan
Cristina Gomez Garcia
Gabe Gonzalez
Ray Grzesiak
Marc Harrison
Lynda Houston
John Iberle
Donna Lichtenstein
Jill Adams McDonough
Tom Scherschel
John Shattuck
Frank Sorensen
Ellen Tombaugh

**SOUTHEAST**
Jorg Nowak, *Chair*
Frank Cascante
Tomas Hauff
Dr. Robert Jacobson
Eduardo Jose Latham
CJ Occhipinti
John Price
Ramiro Prudencio
Theresa Rice
Maria Lamas Shojaee

GET CLOSER with NPH USA • nphusa.org
GIVE
Providing food, shelter, clothing and education to our children

SPONSOR
Establishing a personal connection with a child

VOLUNTEER
Helping in regional offices or at an NPH home location

VISIT
Experiencing life at a home and spending time with the children

For more information on how to help, please visit nphusa.org or contact your regional office.

Donations to NPH USA, Federal Tax ID# 65-1229309, are tax deductible as provided by law.